



Monthly Newsletter-November 2024

News Highlights



Forex reserves top \$700 bn, India becomes 4th country to cross this mark

India is only the fourth economy in the world to cross \$700 billion in reserves after China, Japan, and Switzerland. Foreign currency assets increased by \$10.46 billion during the period due to revaluation gains and spot market dollar purchases by the RBI. Gold reserves increased by \$2.18 billion on September 20.



People took us seriously once Ratan Tata came on board: Startup founders and investors pay tribute to the legend

Sir Ratan Tata is a legend - his passion for India, manufacturing and startups is unmatched and I had a pleasure to have him as an investor, mentor and guide. May his soul RIP and we shall continue to build towards viksit bharat,” Rahul Garg, founder of Moglix, a manufacturing company that Ratan Tata had invested in.



Buffett cuts BofA stake below 10%, letting him trade in secret

Warren Buffett can take his time to reveal trades in Bank of America Corp. stock now that his conglomerate's stake has been trimmed below a 10% regulatory threshold requiring rapid disclosure. A selling spree that began in mid-July has helped his Berkshire Hathaway Inc.



Red October: FPI stock selloff at Rs 81,000 crore, highest in a month















So far in October, FPIs have withdrawn a record ₹82,479 crore from Indian equities, according to Trendlyne data, marking the highest monthly outflow on record. The previous record for the largest monthly outflow was during the COVID-19 pandemic in March 2020, when FPIs sold ₹65,816 crore worth of Indian stocks.



Coal India Q2 Results: Cons PAT falls 22% YoY to Rs 6,289 crore, revenue down 6%; Rs 15.75 dividend announced

Coal India Q2 Results: Government-owned miner Coal India reported a 22% fall in its September quarter consolidated net profit for the quarter ended September 30, 2024 at Rs 6,289 crore versus Rs 8,049 crore reported by the company in the year ago period.

Monthly Market Data

<input type="checkbox"/>	Name ↕	Daily ↕	1 Week ↕	1 Month ↕	<input type="checkbox"/>	Name ↕	Daily ↕	1 Week ↕	1 Month ↕
<input type="checkbox"/>	 Nifty 50	-1.85%	-1.97%	-4.62%	<input type="checkbox"/>	 Small Cap 2000	+0.61%	-1.51%	-0.12%
<input type="checkbox"/>	 BSE Sensex	-1.45%	-1.76%	-3.78%	<input type="checkbox"/>	 S&P 500 VIX	0.00%	+10.51%	+13.90%
<input type="checkbox"/>	 Nifty Bank	-0.82%	-0.02%	-0.41%	<input type="checkbox"/>	 S&P/TSX	+0.41%	-1.26%	+0.38%
<input type="checkbox"/>	 India VIX	+10.20%	+22.73%	+24.14%	<input type="checkbox"/>	 Bovespa	-1.23%	-2.36%	-2.79%
<input type="checkbox"/>	 Dow Jones	+0.69%	-0.79%	-0.71%	<input type="checkbox"/>	 S&P/BMV IPC	-0.08%	-2.30%	-3.78%
<input type="checkbox"/>	 S&P 500	+0.41%	-1.63%	-0.39%	<input type="checkbox"/>	 DAX	+0.93%	-1.42%	+0.70%
<input type="checkbox"/>	 Nasdaq	+0.80%	-1.76%	+0.56%	<input type="checkbox"/>	 FTSE 100	+0.83%	-1.31%	-1.25%

Source Investing.com

Quote of the month

“A big part of financial freedom is having your heart and mind free from worry about the what-ifs of life.”



Suze Orman






Tax saving tip of the month

Section 80G






Section 80G of the Income Tax Act in India allows taxpayers to claim deductions on donations made to specified charitable organizations. This provision encourages philanthropy by reducing the taxable income of individuals and corporations, thereby promoting social welfare initiatives. Donations can be made to various causes, enhancing community support and development.



Top Gainers

Name ↕	Last	High	Low	Chg. % ↕
 Azad Engineering	1,598.95	1,670.00	1,561.00	+9.38%
 Shree Rama Multi Tech Ltd	37.26	38.45	33.20	+13.18%
 Siyaram Silk Mills	606.70	614.95	570.00	+6.20%
 HMA Agro Industries	49.09	49.09	45.30	+9.99%
 ELGI Rubber Co Ltd	112.60	118.85	105.41	+11.62%

Top Losers

Name ↕	Last	High	Low	Chg. % ↕
 Maan Aluminium Ltd	212.30	234.45	212.30	-9.99%
 Prudent	2,977.40	3,700.00	2,910.00	-15.43%
 Poly Medicure Ltd	2,913.25	3,114.95	2,876.60	-6.89%
 Standard Industries	26.90	30.01	26.68	-7.59%
 Lokesh Machines Ltd	328.15	338.90	320.35	-7.04%

Source Investing.com

FII & DII Activity

FII Rs Crores				DII Rs Crores		
Date	Gross Purchase	Gross Sales	Net Purchase / Sales	Gross Purchase	Gross Sales	Net Purchase / Sales
October 2024	299,260.34	413,706.23	-114,445.89	340,159.30	232,904.62	107,254.68





Source Money Control.com

Top Sectors

Banks - Neutral	M. Cap (Rs. Cr.) 4,992,393 (-0.03%)	Adv/Decline 3 37	Sector PE 19.00	Sector Earnings YOY ⓘ 79,987 (19.76%)
Software & IT Services - Neutral	M. Cap (Rs. Cr.) 4,438,940 (-5.05%)	Adv/Decline 63 171	Sector PE 46.56	Sector Earnings YOY ⓘ 29,052 (17.46%)
Finance - Neutral	M. Cap (Rs. Cr.) 3,439,505 (-3.21%)	Adv/Decline 150 292	Sector PE 79.22	Sector Earnings YOY ⓘ 28,663 (9.63%)
Automobile & Ancillaries ↘ Bearish	M. Cap (Rs. Cr.) 3,251,105 (-4%)	Adv/Decline 35 155	Sector PE 32.81	Sector Earnings YOY ⓘ 8,120 (-0.81%)
Healthcare - Neutral	M. Cap (Rs. Cr.) 2,873,558 (-0.24%)	Adv/Decline 72 172	Sector PE 55.20	Sector Earnings YOY ⓘ 6,999 (17.51%)

Source Money Control.com

Running IPO's

Companies	Closes on		Price range
 <div>Sagility India</div>	7 Nov, 4:50 PM		₹28 - ₹30
 <div>Swiggy</div>	8 Nov, 4:50 PM		₹371 - ₹390
 <div>ACME Solar Holdings</div>	8 Nov, 4:50 PM		₹275 - ₹289
 <div>Niva Bupa Health Insurance</div>	11 Nov, 4:50 PM		₹70 - ₹74

Source Groww.com

Running NFO

Scheme Name	Category 	Type 	Open Date 	Close Date 
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	Others-Index Funds/ETFs	Open Ended	29-Oct-2024	06-Nov-2024
Mirae Asset Nifty 1D Rate Liquid ETF	Others-Index Funds/ETFs	Open Ended	04-Nov-2024	06-Nov-2024
Motilal Oswal Nifty MidSmall India Consumption Index Fund	Others-Index Funds/ETFs	Open Ended	29-Oct-2024	06-Nov-2024
Motilal Oswal Nifty MidSmall Financial Services Index Fund	Others-Index Funds/ETFs	Open Ended	29-Oct-2024	06-Nov-2024
Motilal Oswal Nifty MidSmall Healthcare Index Fund	Others-Index Funds/ETFs	Open Ended	29-Oct-2024	06-Nov-2024
Shriram Liquid Fund	Debt-Liquid Fund	Open Ended	04-Nov-2024	08-Nov-2024

Source Money Control.com

Ask your MFD

What happens when a Mutual Fund company shuts down / gets sold off?

When a Mutual Fund Company shuts down or gets sold off, it is a serious matter to note for any existing investor. However, as Mutual Funds are regulated by SEBI, events of such kind have a prescribed process.

Investor

Mr. Advisor



Financial Quiz

At the interest rate of 15%, the 2 years discounting factor will be

- **A. 0.7561**
- **B. 0.8697**
- **C. 0.9651**
- **D. 1.1225**

Correct Ans: A. 0.7561



What is the primary purpose of the Efficient Market Hypothesis (EMH)?

- A) To explain the behavior of stock prices
- B) To determine the optimal capital structure for firms
- C) To assess risk management strategies
- D) To evaluate the performance of investment portfolios

***Answer will be published in our next edition**

WEALTH CREATION IDEAS

Monthly SIP Amount

Rs 10,000

Tenure

25 Years

Total Investment

Rs 30,00,000

Expected Future Value

at 12% p.a.

at 15% p.a.

Rs 1.89 Cr

Rs 3.28 Cr

Montly SIP Amount : ₹ 10,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 7 Lacs	₹ 20 Lacs	₹ 40 Lacs	₹ 72 Lacs	₹ 1.24 Crore
12 %	₹ 8 Lacs	₹ 22 Lacs	₹ 47 Lacs	₹ 91 Lacs	₹ 1.70 Crore
15 %	₹ 8.5 Lacs	₹ 26 Lacs	₹ 61 Lacs	₹ 1.32 Crore	₹ 2.75 Crore

Montly SIP Amount : ₹ 25,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹19 Lacs	₹ 50 Lacs	₹ 1 Crore	₹ 1.81 Crore	₹ 3.1 Crore
12 %	₹ 20 Lacs	₹ 56 Lacs	₹ 1.18 Crore	₹ 2.29 Crore	₹ 4.25 Crore
15 %	₹ 21 Lacs	₹ 65 Lacs	₹ 1.54 Crore	₹ 3.31 Crore	₹ 6.89 Crore

Montly SIP Amount : ₹ 50,000

Rate of return	SIP Period (Years)				
	5	10	15	20	25
10 %	₹ 38 Lacs	₹ 1 Crore	₹ 2 Crore	₹ 3.61 Crore	₹ 3.21 Crore
12 %	₹ 40 Lacs	₹ 1.12 Crore	₹ 2.37 Crore	₹ 4.59 Crore	₹ 8.51 Crore
15 %	₹ 43 Lacs	₹ 1.31 Crore	₹ 3.08 Crore	₹ 6.69 Crore	₹ 13.78 Crore

MF CATEGORY WISE PERFORMANCE AT GLANCE

Category	Average Return (%)	Maximum Return (%)	Minimum Return (%)	Median Return (%)
Equity: Thematic-Others	38.94	72.19	19.65	37.09
ETFs	31.14	70.07	5.33	31.56
Equity: Sectoral-Infrastructure	50.33	65.13	37.83	50.41
Equity: Small Cap	39.7	64.48	20.97	38.31
Equity: Sectoral-Pharma and Healthcare	55.75	62.98	47.13	56.42
Equity: Mid Cap	42.69	62.68	25.83	42.37
Fund of Funds-Overseas	29.09	61.86	0.57	30.45
Equity: Focused	34.54	61.5	23.71	33.42
Equity: Thematic-PSU	58.68	60.73	54.01	59.98
Equity: ELSS	35.0	60.41	19.38	33.8
Index Fund	24.25	56.59	7.36	23.37
Equity: Large and Mid Cap	38.68	55.47	27.16	38.31
Equity: Value	39.75	55.11	31.0	38.67
Fund of Funds-Domestic-Equity	35.36	54.87	20.11	32.71
Equity: Dividend Yield	40.87	53.71	30.16	43.02
Equity: Thematic-Manufacturing	46.43	52.37	40.1	46.33
Equity: Flexi Cap	35.08	51.13	11.31	34.8
Fund of Funds-Domestic-Debt	12.38	49.67	7.47	9.46
Equity: Contra	43.29	46.78	39.81	43.27
Equity: Thematic-Transportation	42.67	46.01	40.29	42.19

*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

*Report as on 31.10.2024

***Mutual fund are subject to market risk, please read the offer document carefully before investing.**

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